



GREGORY D. TOTTEN
District Attorney

NEWS RELEASE

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Santa Barbara Man Sentenced to State Prison for Securities and Theft Offenses

VENTURA, California – District Attorney Gregory D. Totten announced today that Stephen Tudor Crozier (DOB 09/21/52), of Santa Barbara, was sentenced to 8 years 4 months in state prison. In September, Crozier pled guilty to four felonies including making a false statement in relation to the sale of a security, theft from an elder, grand theft and money laundering. He also admitted that he stole more than \$500,000. This matter was investigated by the Ventura County District Attorney’s Bureau of Investigation.

From 2009 through 2016, Crozier convinced victims that he was a successful financial adviser with knowledge of European markets. He used his position of trust to get two victims to give him large amounts of money as part of a “Ponzi” scheme. Money from victims was used to pay returns on investments to the same victims, and other victims, giving the victims the illusion that they were making a profit. Crozier also forged documents that allowed him unauthorized access to his victims’ accounts. Crozier used victims’ monies to pay for vacations, cars, tuition and his living expenses.

Crozier is alleged to have stolen more than \$1 million from Ventura County victims. A restitution hearing is scheduled December 11, 2018, at 9:00 a.m., in courtroom 25 of the Ventura Superior Court, County of Ventura.

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The Ventura County District Attorney’s Office is the public prosecutor for the county’s 850,000 residents. The office employs approximately 280 employees including attorneys, investigators, victim advocates, and other professional support staff who strive to seek justice, ensure public safety, and protect the rights of crime victims.

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